

The Corporation of the City Of Kenora
By-Law Number 11 - 2017
A By-law to authorize the Purchase of Lands from Plaza Park Street
(Kenora) Investment Inc. for property located at 534 Park Street in the
City of Kenora, District of Kenora

Whereas the Corporation of the City of Kenora deems it expedient and necessary to enter into an Agreement for the acquisition of certain lands; and

Whereas the Corporation of the City of Kenora has reached an agreement with the Plaza Park Street (Kenora) Investment Inc. to purchase certain lands for future municipal purposes; and

Whereas Plaza Park Street (Kenora) Investment Inc. has agreed to sell and transfer to the Corporation of the City of Kenora property as described on the attached agreement of purchase and sale for the sum of \$481,771.88.00 plus disbursements; and

Whereas under the Delegation of Authority By-law Number 161-2010 with respect to land matters, the CAO exercised authority to purchase the lands on behalf of the City of Kenora for a nominal amount;

Now Therefore the Council of The Corporation of the City of Kenora hereby enacts as follows:

1. That authorization is hereby given for the purchase of lands described as Part of PIN 42164-0410 (LT): Blocks A, B, C and D, except SRO Parts 1 and 2 on Plan 23R6116; Kenora; Land Titles Division of the Land Registry Office for Kenora (No. 23), City of Kenora, District of Kenora, as set out on the attached agreement of purchase and sale for the sum of \$481,771.88 plus disbursements, as executed by the CAO.

2. That this by-law shall take effect and come into force upon third and final reading thereof.

By-law read a First and Second Time this 17th day of January, 2017

By-law read a Third and Final Time this 17th day of January, 2017

The Corporation of the City of Kenora:-

David Canfield, Mayor

Heather Kasprick, City Clerk